Thompson Avenue Ranch

85 +/- ACRES ZONED AG AND RESIDENTIAL, NIPOMO, CALIFORNIA



Available for \$6,180,000

Presented by:



Property Information

Price:	\$6,180,000 or <i>\$72,700± per acre</i>
Size:	85.02± Acres in San Luis Obispo County, per assessor's parcel maps
Location:	The Property is located off Thompson Ave. on the east side of U.S. Highway 101 in Nipomo, at the northeast corner of Thompson and Rancho Roads, within the County of San Luis Obispo. The northern boundary of the property is adjacent to the southern edge of the town of Nipomo, CA.
Description:	The Property provides a unique combination of both agricultural and future residential development potential opportunities for long term appreciation. It consists of approximately 85 acres of irrigated farm ground in four legal parcels, including 40± acres zoned Residential Single Family within the Nipomo Community Services District sphere of influence, with the balance zoned Agriculture. The County of San Luis Obispo has issued Certificates of Compliance for each of these four lots, assuring their validity as separate legal parcels. This efficient ranch enjoys a uniform rectangular shape, with the exception of a portion that extends beyond the rectangle to the east. The Property possesses approximately two-fifths mile of frontage along Thompson Ave. and is close to one-third mile on Rancho Road
Topography & Drainage:	The ranch features generally level to undulating topography in most planted areas with a gentle upward slope to the east. A small drainage runs through the southern end of the Property in an east and west direction. According to information found on the FEMA Flood Map Service Center website it is located in an area designated as "An Area of Minimal Flood Hazard-Zone X".
Present Use:	The Property consists of irrigated farm ground which is currently farmed to broccoli. Past growing history includes strawberries, baby spinach, baby kale, baby arugula, baby spring mix, basil, chives, dill, mint, ore-gano, rosemary, sage, tarragon, and salanova. Additional crops grown historically include beets, kale, chard and frisee. However, the property is suitable for the growing of most vegetable and berry crops.
Soils:	Soils are primarily Zaca clay, which are moderately deep, well drained soils. (For further detail, refer to the soil map on Page 4.)



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Property Information (Continued)

Improvements: The Property improvements include perimeter fencing, a radio tower and a spill slab for fuel tanks.

Water

Source: The water source for this Property is from two, on-site operable agricultural wells producing approximately 460 GPM in aggregate. In addition, an underground high pressure PVC delivery irrigation system with valves every 33' is in place.

Approximate well production and data for the well is as follows:

Well No.	Developed	Depth (Feet)	Casing	Production (GPM)
1	1990	322±	12"	220±
2	2013	755±	12"	239±

*Note: There is a 2017 pump test and a 2016 water quality report for both Well # 1 and Well # 2, in addition to well completion reports for both that are available for review upon request.

- Zoning:40± acres zoned RSF (Residential)45± acres zoned AG (Agriculture)
- **Utilities:** The Property is serviced with power by PG&E.

Agricultural

- **Preserve:** This Property is NOT in the Agricultural Preserve.
- Assessor Data: APN's 090-051-037, 063, 064 & 065

Property Taxes:

Subject to Prop 13 re-assessment



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THOMPSON AVENUE RANCH, NIPOMO, CA

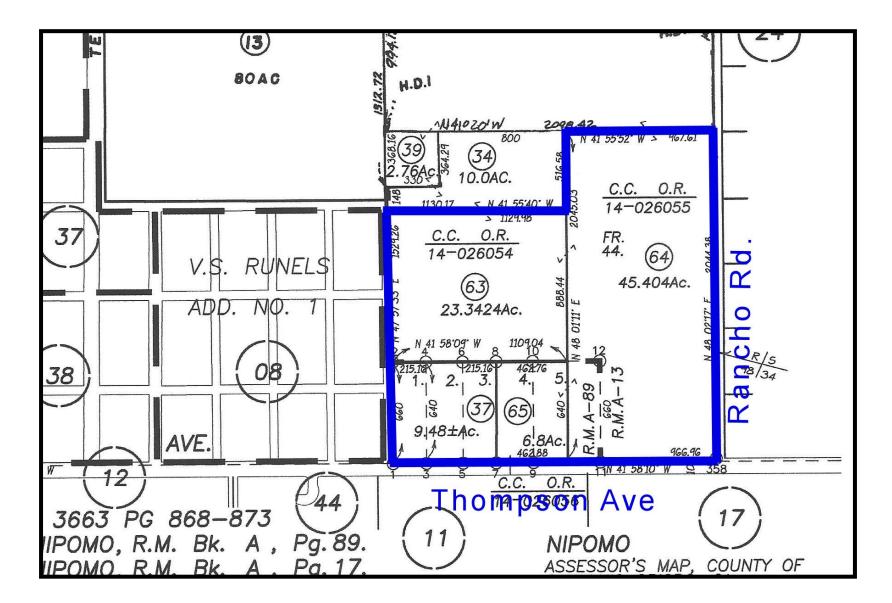


Map Symbol	Soil Name	Slope (%)	Acres in AOI	% of AOI
224	Zaca clay	9% to 15%	85.3	99.6%
BmA	Santa Lucia very shaly clay loam	9% to 15%	0.3	0.4%
	TOTAL FOR AREA OF INTEREST		85.6	100.0%



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Parcel Map



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